

Launch of “Make in India” – SIBN event (September 25, 2014)
Opening remarks by Ambassador

Assalam Aleikum distinguished guests and my dear fellow Indians! Let me begin by welcoming you all for joining us in this event. As you all know, the Prime Minister of India today launched the “Make in India” Campaign urging the companies and investors world over to “Come, Make in India”.

2. Development of a robust manufacturing sector is India’s priority. The emphasis of the Government has been on simplification of the procedures, rationalization of existing rules and increased use of information technology. The Government is committed to remove all bottlenecks and develop India as a manufacturing hub and investment destination. As you have seen and elaborated in the brochure distributed amongst you, in the last four months measures have been taken to cut down red tape, and to lay down the red carpet, diminish human interface and make the system efficient.

3. To provide impetus to India becoming a manufacturing nation, the development of industrial corridors, industrial clusters and smart cities has been fast paced and the work on five smart cities has moved towards implementation.

4. In manufacturing sector, a large number of items have been excluded from the purview of industrial licensing including in defence. 100% FDI approved through automatic route in specific railway projects; FDI in Defence raised from 26 to 49% and FDI in construction sector is being liberalized. To promote inclusive growth, the government has focused on building a labour intensive manufacturing sector. The Government is committed to take measures to make India a part of the global manufacturing value chain.

5. The revolutionary eBiz project is implemented to create an investor centric online single window model for providing clearances and filing compliances without human interface. This project will result in radical improvements by reducing time, efforts and costs. This will lead to ease of filing applications and online payment of service charges and ensure that no entrepreneur has to come to the Ministry to file his/her application or make payment. A dedicated cell has been created to answer queries from business entities through a newly created web portal (www.makeinindia.com). While an exhaustive set of FAQs on this portal will help the investor find instant answers to their general queries, the back-end support team of the cell would be answering specific queries within 72 hours. A link to the above site is also provided at the Embassy of India website www.indianembassy.org.sa.

6. The new Government has set a new direction, given a new momentum for a vibrant and dynamic manufacturing sector. In the coming months, government will fully tap the competitiveness strengths of India. Three Ds – Democracy, Demography and Demand – are there to create jobs and build create a new, vibrant India.

Thank you!
