

# NPS for NRIs

## Eligibility

Open to any NRI, between 18-60 years complying with KYC norms. PIOs/ OCIs are not eligible

## Source of Contributions in NPS

- NRE Account
- NRO Account

## Contributions in NPS

- Minimum Contribution at the time of account opening - Rs.500
- Minimum amount per contribution - Rs.500
- Minimum contribution - Rs. 6000/- per annum

## Salient Features of Investment Choices

- Portfolio is adequately diversified across financial securities
- Judicious mix of investment instruments and asset classes like Equity (E), Corporate Bonds (C) and /or Government Securities (G) ensures minimal impact on the returns on subscribers contributions even if there is a market downturn
- The individual subscriber has a choice of selecting investment mix (E,C,G), as per his/her risk appetite

## Salient Features of Fund Management Schemes

- Active Choice: NRI would decide asset classes in which the contributed funds are to be invested and their respective proportions.
- Auto choice: Default option under NPS, management of investment of funds is done automatically based on the age profile of the subscriber

## Exit & Withdrawal Rules

- Upon attaining the age of 60 years  
Annuitisation- minimum 40%, Lump sum withdrawal- maximum 60%, If Corpus < Rs. 2.00 Lac, complete withdrawal; Subscriber can stay invested in the NPS upto the age of 70 years. Fresh contributions are allowed during such a period of deferment; Can defer the withdrawal of eligible lump sum amount till the age of 70 years. Annuity purchase can also be deferred for maximum period of 3 years at the time of exit
- Exit from NPS before the age of 60 years  
Compulsory Annuitisation- minimum 80%; Lump sum withdrawal- maximum 20%; If Corpus < Rs.1.00 Lac, complete withdrawal
- Upon Death of the Subscriber  
In such an unfortunate event, option will be available to the nominee to receive 100% of the NPS pension wealth in lump sum.

**NPS**  
**for**  
**NRIs**



Save **R**ight  
Retire **B**right

Register for NPS in **7**  
easy steps

- NRI downloads “NRI NPS Form”
- Form available through PFRDA, NPS Trust Website and at NSDL E-Gov website
- Banks may also place the form at their respective websites

• NRI Fills up the form.

• NRI submits the filled up form to his/her NRI Bank branch in India for processing.

- Bank verifies and confirms NRO/ NRE account particulars and forwards the form to CRA (directly)
- NRI shall deposit the cheque or shall carry out the transaction with his/her Bank in the normal course, during deposit of NPS form.

• Digitization of the application form and PRAN generation at CRA

• Email and SMS sent to NRI by CRA intimating the PRAN No.

• Subsequent transaction can be made online.